



First Street Property Notice of Availability

July 24, 2024

To All Interested Parties:

RE: Notice of Availability/Offer to Sell Surplus Property

As required by Government Code Section 54220 of the State of California, the City of Lincoln (the "City") is providing notification that the City intends to sell the surplus property listed in Attachment A.

In accordance with Government Code Section 54222, you have sixty (60) days from the date this offer was sent via certified mail or electronic mail to notify the City of your interest in acquiring the property. However, this offer shall not obligate the City to sell the property to you. Instead, the City would enter into at least ninety (90) days of negotiations with you pursuant to Government Code Section 54223. If no agreement is reached on sales price and terms, or lease terms, the City may market the property to the general public.

As required by Government Code Section 54227, if the City receives more than one letter of interest for the same property during this 60-day period, it will give first priority to entities proposing to develop housing where at least 25 percent of the units will be affordable to lower income households. If more than one such proposal is received, priority will be given to the proposal with the greatest number of affordable units. If more than one proposal specifies the same number of affordable units, priority will be given to the proposal that has the lowest average affordability level.

Notice of your interest in acquiring the property shall be delivered to:

Erin Frye
City of Lincoln
600 Sixth Street
Lincoln, CA 95648
Email: erin.frye@lincolнца.gov

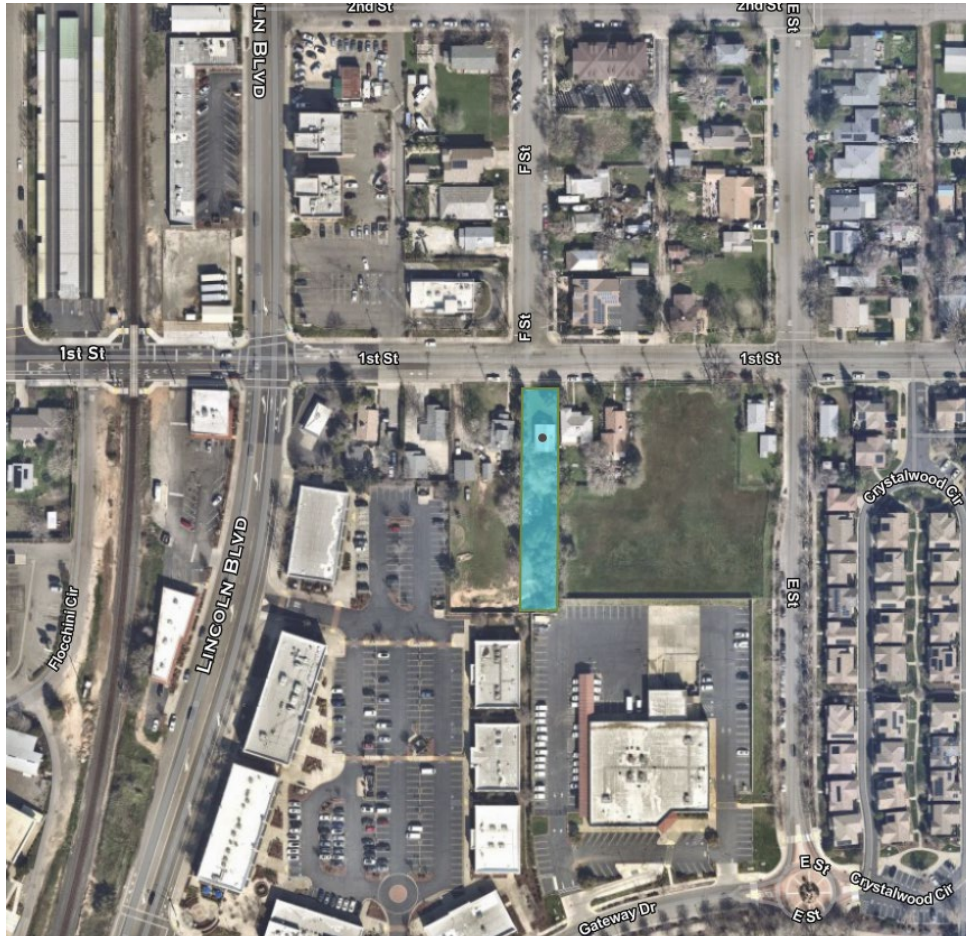
Entities proposing to submit a letter of interest are advised to review the requirements set forth in the Surplus Land Act (Government Code Section 54220-54234).

Additional information about the surplus property is included in Attachment A.

Sincerely,

Erin Frye
Economic Development & Communications Specialist

ATTACHMENT A
FIRST STREET PROPERTY



Owner: City of Lincoln

Property Address: 601 1st Street, Lincoln, CA 95648

APN: 008-280-019-000

Acres: 0.34

Zoning: BP (Business and Professional)

General Plan Designation: BP (Business and Professional)

Current Use: Vacant Single-Family Residence

The property is bounded by 1st Street to the north, residential properties to the east and west, and commercial property to the south. The property is currently designated as “Business and Professional” in the City’s General Plan.